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Message Text

UNCLASSIFIED

PAGE 01 TOKYO 15951 080128Z

60
ACTION EA-09

INFO OCT-01 EUR-12 ISO-00 STR-04 AID-05 CIAE-00 COME-00

EB-07 FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 XMB-04

OPIC-06 SP-02 CIEP-02 LAB-04 SIL-01 OMB-01 NSC-05

SS-15 CEA-01 PA-02 PRS-01 L-03 H-02 /110 W
---------- 055464
R 070916Z OV 75
FM AMEMBASSY TOKYO
TO SECSTATE WASHDC 4685
INFO AMEMBASSY BANGKOK
USMISSION OECD PARIS

UNCLAS TOKYO 15951

E.O. 11652: N/A
TAGS: EAID, JA, TH
SUBJECT: JAPANESE YEN LOAN TO THAILAND

1. OFFICIALS OF JAPANESE AND THAI GOVERNMENTS EXCHANGED NOTES IN BANGKOK OCT. 7 PROVIDING FOR JAPANESE YEN LOANS TO THAILAND UP TO 16.84 BILLION YEN (55.9 MILLION DOLLARS AT 301 YEN/DOLLAR). LOANS, TO BE PROVIDED BY JAPAN'S OVERSEAS ECONOMIC COOPERATION FUND, WILL BE FOR IMPLEMENTATION OF PROJECTS RELATED TO THAILAND'S THIRD FIVE YEAR DEVELOPMENT PLAN. OF THE ABOVE TOTAL AMOUNT, 9.55 BILLION YEN (31.7 MILLION DOLLARS) WILL BE FOR EXPANSION OF THAILAND'S LONG DISTANCE TELEPHONE NETWORK. TERMS OF THIS LOAN WILL BE 4 PERCENT INTEREST WITH REPAYMENT OVER TWENTY YEARS (INCLUDING 7 YEARS' GRACE). 7.29 BILLION YEN (24.2 MILLION DOLLARS) MAY BE USED FOR GYE PROJECTS: BANGKOK-TONBURI (PHONETIC) BRIDGE; CHENGMAI (PHONETIC) WATERWORKS; AND SHIRINTON (PHONETIC) HYDROELECTFIC PROJECT. TERMS OF THIS LOANS WILL BE 2.75 PECENT INTEREST, WITH REPAYMENT OVER TWENTY-FIVE YEARS (INCLUDING 7 YEARS' GRACE). ALL LOANS WILL BE UNTIED FOR BIDDING AND PROCUREMENT IN OECD MEMBER COUNTRIES; PORTION OF LOANS MAY BE USED TO FINANCE LOCAL COSTS OF PROJECTS.
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2. LOANS WERE PROMISED BY JAPAN IN RESPONSE TO THAI
REQUEST, HAVING IN MID EFFECTS OF OIL SHOCK SUCH AS INFLATION
AND RESULTANT SHORTAGE IN THAILAND OF FOREIGN EXCHANGE
NECESSARY FOR DEVELOPMENT PLAN PROJECTS.
SHOESMITH

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NNN

*** Current Handling Restrictions *** n/a
*** Current Classification *** UNCLASSIFIED

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Message Attributes

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Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
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Disposition Event:
Disposition History: n/a
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